

General Fund Budget Report

FISCAL YEAR 2008

REVENUES

	Legislative Action
Beginning Cash Balance	\$ 254,684,200
Health and Welfare Reappropriation from FY 2007	14,102,000
Adjusted Beginning Balance	<u>\$ 268,786,200</u>
FY 2008 Revised Estimate 1.76%----- \$ 2,862,030,000	
Ongoing Component of FY 2008 Revised Estimate	2,788,400,000
One-time Component of FY 2008 Revised Estimate	73,630,000
H557 Crop Residue Burning	<u>209,000</u>
TOTAL REVENUES & BEGINNING BALANCES	3,131,025,200

TRANSFERS OUT

H316 Transfer to Biofuel Matching Grant Fund (H150)	(690,000)
H320 Transfer to Water Management Fund (HCR28)	(638,000)
H329 To Opportunity Scholarship Program Fund (H217a)	(10,000,000)
H330 Transfer to Economic Recovery Reserve Fund	(60,000,000)
S1206 Transfer to DEQ - Community Reinvestment Initiative	(1,500,000)
S1227 To Public School Permanent Endowment Fund (S1098)	(351,500)
Transfer to Budget Stabilization Fund §57-814	(19,059,100)
Transfer to Disaster Emergency Fund (E.O. 2007-15)	(2,000,000)
S1346 Transfer to Def. Warrants (Military Division, Haz. Mat.)	(69,300)
S1346 Transfer to Def. Warrants (Dept. of Agriculture, Pests)	(255,000)
S1346 Transfer to Def. Warrants (Dept. of Lands, Fire Suppression)	(21,500,000)
S1511 Transfer to Revolving Development for Water Project	<u>(10,000,000)</u>
TOTAL TRANSFERS OUT	(126,062,900)

APPROPRIATIONS

Original Appropriations----- \$ 2,820,674,400	
Ongoing Component of FY 2008 Original Appropriations	2,764,587,800
One-time Component of FY 2008 Original Appropriations	56,086,600
Reappropriations - Health and Welfare	14,102,000
Reappropriations - All other state agencies	7,409,900
Ongoing Supplementals & Rescissions	(10,463,800)
One-time Supplementals & Rescissions	2,397,400
Budgeted Reversions	<u>(6,123,000)</u>
TOTAL APPROPRIATIONS	2,827,996,900

ESTIMATED ENDING BALANCE

Estimated Ending Balance from Ongoing Revenues	\$ 34,276,000
Estimated Ending Balance from One-Time Revenues	<u>\$ 142,689,400</u>
TOTAL ESTIMATED ENDING BALANCE	\$ 176,965,400

General Fund Budget Report

FISCAL YEAR 2009

REVENUES

	Legislative Action
Beginning Balance	\$ 176,965,400
FY 2009 Revised Estimate 2.79% ----- \$ 2,941,810,000	
Ongoing Component of FY 2009 Revised Estimate	2,930,000,000
One-time Component of FY 2009 Revised Estimate	11,810,000
H342 Conform to Internal Revenue Service Code Changes	(200,000)
H357 Exempt Prescriptions from Sales Tax	(150,000)
H358 Tax Tobacco Products from Unlicensed Dealers	250,000
H360 Nexus Retailers Collect Sales Tax	500,000
H400 Increase Liquor Distribution to Community Colleges	(300,000)
H431 Revise Qualifications for Small Employer Tax Incentive	(100,000)
H469 Remove Sales Tax on Certain Taxed Leases	(400,000)
H530 Change Married Living Apart Calc for Circuit Breaker	(20,000)
H563 Conform to IRS Capital Gains Tax	(1,000,000)
H564 Allow Credit for Income Tax Paid to Other States	(300,000)
H588 Increase Grocery Tax Credit	(22,300,000)
H615 Conform to IRS Treatment of Economic Stimulus Package	(38,000,000)
H673 Bond Levy Equalization - Reduce Cig Tax Dist to Gen. Fund	(6,130,000)
TOTAL REVENUES & BEGINNING BALANCES	3,050,625,400

TRANSFERS OUT

H644 Transfer to Water Board for Aquifer Management Studies	(20,000,000)
S1476 Transfer to Opportunity Scholarship Fund	(10,000,000)
S1498 Transfer to Permanent Building Fund	(5,645,200)
S1511 Transfer for Water Storage Studies (HJM8)	(1,800,000)
S1519 Transfer to Community Health Center Grant Fund	(1,000,000)
TOTAL TRANSFERS OUT	(38,445,200)

APPROPRIATIONS

Ongoing Appropriations	2,869,432,600
One-Time Appropriations	89,850,800
APPROPRIATIONS	2,959,283,400
JFAC Targeted Spending Reduction	39,149,100

ESTIMATED ENDING BALANCE

Estimated Ending Balance from Ongoing Revenues	\$ (1,601,700)
Estimated Ending Balance from One-Time Revenues	\$ 15,349,400
TOTAL ESTIMATED ENDING BALANCE	\$ 13,747,700